

## Payment Terms:

- **Quick Pay Option-3% fee with a \$25 minimum**
  - Same day with paperwork received prior to 10am Eastern Standard Time will be processed and paid after 4pm with EFS code only the same business day.
  - Next day with paperwork received prior to 2pm Eastern Standard Time will be processed and paid the next business day with EFS code or ACH-Direct Deposit.
  - \* Quick Pay will only be processed when all supporting paperwork is present including signed rate confirmation, bill of lading, packing slips and lumper receipts. In addition, Reed Transport must be able to verify with all receiving parties that there are no potential damages, shortages or charge backs.
  - Email to: [quickpay@reedtransport.net](mailto:quickpay@reedtransport.net) or fax to 813.217.4863
- **7 Day Option-2% fee with a \$25 minimum**
  - An EFS code or ACH direct deposit will be issued within 7 days of Reed Transport receiving all required paperwork.
- **Standard-28 Day Option-no fee**
  - A check or ACH will be issued within 28 days of RTS receiving required paperwork.
  - Carriers: Do not send your invoices by regular mail. Send invoices to Reed Transport Services, Inc. Attn: Freight Payments Dept. Email: [billpay@reedtransport.net](mailto:billpay@reedtransport.net) or Fax: 813.217.4862.
    - Please reference Reed Transport load # on the invoice and include copy of agreed rate confirmation and clear legible copy of bill of lading for freight payment to be processed without delay.
  - Reed Transport standard pay terms are NET-28 from receipt of carrier's invoice.

## EFS Advances:

- Daytime EFS codes will only be issued after a Reed employee has confirmed with the shipper that the associated freight has been loaded.
- EFS limit is 40% of gross freight revenue (up to \$2500 maximum)

- Night and weekend EFS codes will only be issued after verification from shipping location that truck has been loaded. In addition, driver must provide a faxed copy of the original signed Bill of Lading to the on-call staff.  
Maximum night and weekend EFS codes are \$300 for non-regular carriers.
  - All exceptions to the above policy must be authorized and documented via email by a Reed employee.
- EFS fees will apply after the second code is used. The EFS code is valid for 30 days after issued.